

Laguna Beach

Real Estate Magazine

September 2020 | [Edition #63]



SOLD MEDIAN \$2,195,000 - 230,000 | **\$ PER SQ FT** \$1,120 + 85 | **SUPPLY** 3.1 MONTHS - .7 | **30-YEAR JUMBO** 3.50% + .30

Laguna Goes Parabolic

YTD at Record Pace | Supply Collapses | Time to List

Laguna Beach median sold prices did fall \$230,000 in September, settling \$2,195,000. That said, the 3-month, 6-month, and 12-month moving medians on huge volume - have all exploded to the upside. Go to www.LagunaGalleryRealEsta te.com/Charts to see all 24 Laguna Beach real estate charts.

With only 195 actively listed homes on October 1st and 61 closings in September, the supply of homes - at 13 months in May - has imploded to just 3.1 months. There is only a 1.6 months supply of homes under \$1,500,000. The

supply of 5-10,000,000 homes

– at 75 month last year – is
now just 5.1 months. Be sure
to catch my analysis of the \$510M segment starting on
page 5. All market segment
supply charts are on page 10.

So far, we have raised \$1,415 for Michael, our greeter. Thank you! Go to GoFundMe.com type in "Help Laguna Beach Greeter Michael Minutoli." More P 3.

4% Listing P7

Publishers P7



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	Laguna Beach Real Estate											
			September Closing Detail									
	Address	Date		riginal Price				duction	% Reduct	\$	Sq Ft	DOM
200	31012 Aliso Circle, Laguna Bea		s	2,579,000	-	2,325,000	\$	254,000	9.8%		1,010	-
200	2466 Riviera Drive, Laguna Be	9/1/2020		9,750,000		9,750,000	S	_	0.0%		3,353	
200	1428 Glenneyre Street, Laguna	9/1/2020		1,995,000	s		\$	125,000	6.2%		1,833	
200	775 Kendall Drive, Laguna Bea			2,999,000	-	2,888,000	s	111,000	3.7%	\$	683	38
-	1052 La Mirada Street, Laguna	9/1/2020		1,995,000		2,000,000	s	(5,000)		\$	800	12
200	489 Jasmine Street, Laguna Be			1,395,000	s		s	120,000	8.6%		1,607	
200	2865 Rounsevel, Laguna Beach			1,999,000	\$		S	39,000	1.9%	s	997	4
100	20352 Sun Valley Drive, Laguna			1,375,000		1,215,000	s	160,000	11.6%	s	801	4
-	1074 Flamingo Road, Laguna B			3,250,000		3,300,000	s	50,000	1.5%	\$	712	5
030	31423 26 Coast Unit#26, Lagun	9/3/2020		1,950,000	s		s	150,000	7.6%		1,565	
77.0	1772 Ocean Way, Laguna Beacl	-		6,875,000		6,745,000	S	130,000	1.8%		1,600	1
200	237 Calliope Street #6, Laguna	9/4/2020		999,000	s	935,000	S	64,000	6.4%	\$	644	_
200	941 Temple Terrace, Laguna B	9/4/2020		3,795,000		3,717,000	s	78,000	2.0%		1,581	1
-	2535 Juanita Way, Laguna Beac			3,095,000		2,915,000	\$	180,000	5.8%		1,116	+
888	430 Radcliffe Court, Laguna Be			1,299,000	s	1,275,000	\$	24,000	1.8%		1,130	3
100	2825 Zell Drive, Laguna Beach,			4,850,000	s	4,250,000	s	600,000	12.3%	\$	739	13
100	12 S Stonington Road, Laguna I			3,600,000		3,250,000	s	350,000	9.7%		1,050	20
-	320 Emerald Bay, Laguna Beac			6,350,000	s	4,800,000	s	1,550,000	24.4%		1,340	41
-	1936 Cortez, Laguna Beach, CA			1,749,000	s	1,685,000	s	64,000	3.6%	\$	806	1
0.00	484 Nyes Place, Laguna Beach,			2,348,000	-		s	63,000	2.6%	\$	810	1
310	31711 Seacliff Drive, Laguna Be			8,775,000	s	7,575,000	s	1,200,000	13.6%		4,066	39
200	135 Crescent Bay Drive, Lagun			3,295,000	s		s	370,000	11.2%	\$	705	7:
	702 Emerald Bay, Laguna Beac			5,850,000		5,500,000	s	350,000	5.9%		2,156	
	940 Temple Hills Drive, Lagun			2,340,000		2,240,000	s	100,000	4.2%	22220	1,120	
200	677 Mystic Way, Laguna Beach			4,999,000	S	4,850,000	\$	149,000	2.9%		1,076	24
100	2190 Temple Hills Drive, Lagur			3,299,000	s	3,250,000	s	49,000	1.4%	\$	717	
671	485 Cress Street, Laguna Beac			2,045,000		1,860,000	s	185,000	9.0%		1,596	2
100	1116 La Mirada Street, Laguna			1,775,000	-	1,600,000	\$	175,000	9.8%			5
200	31622 Scenic Drive, Laguna Be			1,895,000	s	1,665,000	s	220,000	11.6%		1,579	9
222	320 Cajon Terrace, Laguna Bea			4,475,000	-	3,850,000	\$	625,000	13.9%		1,211	47
700	1056 Dyer Place, Laguna Beach			1,175,000		1,175,000	\$	023,000	0.0%		1,412	
	31707 Seacliff Drive, Laguna Be			2,395,000		2,385,000	\$	10,000	0.4%		1,192	2
200	360 Aster Street, Laguna Beacl			2,999,900		2,880,000	\$	119,000	3.9%	\$		36
200	3116 Alta Laguna Boulevard, L			1,950,000	-	1,900,000	\$	50,000	2.5%		1,307	30
200	1179 Temple Hills Drive, Lagu			12,500,000		10,650,000	\$	1,850,000	14.8%		1,713	1
100	675 Balboa Avenue, Laguna Be			3,788,000		3,172,500	\$	615,500	16.2%	\$	947	33
1000	31863 Seaview Street, Laguna 1			1,350,000		1,100,000	\$	250,000	18.5%	\$	754	_
250	2847 Alta Laguna Boulevard, L			2,499,999		2,400,000	\$	99,999	3.9%		1,027	30
22.0	1585 S Coast Unit#66, Laguna 1			2,200,000		2,139,120	\$	60,880	2.7%		1,852	3
-	2430 Monaco Drive, Laguna Be			8,350,000		8,350,000	\$	00,000	0.0%		2,008	3
100	31423 S Coast Highway #57, La			1,499,000		1,360,000	\$	139,000	9.2%		1,182	2
	411 Poplar Street, Laguna Beac			2,985,000		2,714,821	\$	270,179	9.2%		1,546	_
100	271 Center Street, Laguna Beac			1,695,000		1,475,000	\$	220,000	12.9%		1,172	17
222	387 Cypress Drive #6, Laguna Bea			639,000	\$	580,000	\$	59,000	9.2%		1,160	21
97	817 Buena Vista Way, Laguna I			2,730,000	-	2,650,000	\$	80,000			1,229	21
4	OT / Duena vista way, Daguna r	914314040	9	4,730,000	3	2,030,000	9	30,000	2.970	٠	1,229	

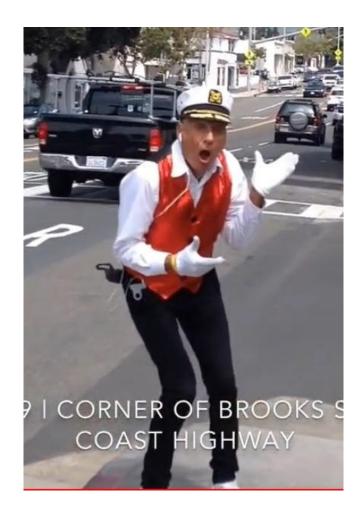
Se	ptember Closing Detail Continued										
46	203 Santa Rosa Ct, Laguna Bea	9/23/2020	\$ 590,000	\$	591,000	\$	(1,000)	-0.1%	\$	436	31
47	114 Santa Rosa Court, Laguna l	9/25/2020	\$ 594,900	\$	582,988	\$	11,902	2.0%	\$	421	31
48	31561 Table Rock Drive Unit#3	9/25/2020	\$ 2,995,000	\$	2,750,000	\$	245,000	8.1%	\$	1,839	136
49	31872 Circle Drive, Laguna Be	9/28/2020	\$ 2,399,000	\$	2,250,000	\$	149,000	6.2%	\$	1,875	125
50	251 Highland Road, Laguna Be	9/28/2020	\$ 1,950,000	\$	1,560,000	\$	390,000	20.0%	\$	1,040	317
51	235 Calliope Unit#5, Laguna Be	9/28/2020	\$ 1,100,000	\$	965,000	\$	135,000	12.2%	\$	665	425
52	985 La Mirada Street, Laguna I	9/29/2020	\$ 1,475,000	\$	1,410,000	\$	65,000	4.4%	\$	675	3
53	32025 Virginia Way, Laguna Be	9/29/2020	\$ 1,695,000	\$	1,800,000	\$	(105,000)	-6.1%	\$	916	5
54	8 Encinitas Court, Laguna Beac	9/29/2020	\$ 729,000	\$	720,000	\$	9,000	1.2%	S	694	25
55	32146 Coast, Laguna Beach, C.	9/30/2020	\$ 1,768,000	\$	1,875,000	\$	(107,000)	6.0%	\$	1,250	4
56	31904 9th Avenue, Laguna Bea	9/30/2020	\$ 1,695,000	\$	1,250,000	\$	445,000	26.2%	\$	759	93
57	339 Poplar Street, Laguna Beac	9/30/2020	\$ 1,895,000	\$	1,875,000	\$	20,000	1.0%	\$	1,778	112
58	480 Cress Street, Laguna Beac	9/30/2020	\$ 2,990,000	\$	2,790,000	\$	200,000	6.6%	\$	1,262	158
59	15 Smithcliffs Road, Laguna Be	9/30/2020	\$ 10,700,000	\$	7,900,000	\$	2,800,000	26.1%	\$	1,095	229
60	31423 Coast Unit#31, Laguna E	9/30/2020	\$ 2,495,000	S	2,195,000	S	300,000	12.0%	\$	1,390	253
61	705 Marlin, Laguna Beach, CA	9/30/2020	\$ 2,795,000	\$	2,095,000	\$	700,000	25.0%	\$	543	271
62											
63	Not used in calculations		Median	S	2,195,000	S	130,000	6.2%	S	1,120	46

Michael Needs Help

We all know and love our greeter, Michael. I saw him on Monday August 24th. He said he was not doing well. He said it twice. Embarrassed, he asked me for money. I gave him all the cash that I had and started a Go-Fund-Me page for him. A couple of weeks ago he said he was going to see the doctor.

So far, we have raised \$1,415. To contribute go to <u>GoFundMe.com</u> type in "Help Laguna Beach Greeter Michael Minutoli."

I post on Instagram @Roberts.Boyd with more frequent updates. Thank you for your support.



September 2020 Sales Data

Active Median (A1 of 10/1/2020)	\$ 3,250,000	195 Listings
Days on Market (DOM) Median \$ per Square Foot Median		82 Days \$ 1,309
Pending Median (Az of 10/1/2020)	\$ 2,175,000	61 Listings
DOM Median \$ per Square Foot Median		66 Days \$ 1,004
Sold Median September 2020	\$ 2,195,000	61 Sales
Price Reduction Median DOM Median Per Square Foot Median	\$ 130,000	6.2 % 46 Days \$ 1,120
Sold 3 Month Median (7/1/2020 - 9/30/2020)	\$ 2,240,000	163 Sales
\$ Per Square Foot Median		\$ 1,068
Sold 6 Month Median (4/1/2020 - 9/30/2020)	\$ 2,170,000	232 Sales
Sold 12 Month Median (10/1/2019 - 9/30/2020)	\$ 1,960,000	407 Sales
Price Reduction Median DOM Median \$ Per Square Foot Median	\$ 160,000	8.0 % 77 Days \$ 1,027
Sold 2019 Median Sold YTD Median (thru 9/30/2020)	\$ 1,895,000 \$ 2,045,000	383 Sales 312 Sales
The Spread (Active - Sold) The Pending Indicator (Pending - Sold)		+ \$ 1,055,000 - \$ 20,000
September Supply	3.1 Months	Seller's Mkt
Market Segment Br	eakdowns	
September Adjusted Supply (7/1/2020 - 9/30/2020)	3.5 Months	Seller's Mkt
\$1,499,999 - \$1,500,000 - \$1,999,999 \$2,000,000 - \$2,999,999 \$3,000,000 - \$4,999,999 \$5,000,000 - \$9,999,999	1.6 Months 3.7 Months 2.5 Months 4.8 Months 5.1 Months	Seller's Mkt Seller's Mkt Seller's Mkt Seller's Mkt Balanced Mkt
\$10,000,000 +	16 Months	Buyer's Mkt

Balanced Market 5 to 7.9 Months

Current Price Projections

Short Term Pending Indicator projection (Az of 10/1/2020)

Long-Term Price Indicator (Az of 1/1/2020) Projection for 2020

Up

\$5-10M Report | Last 50 Closings

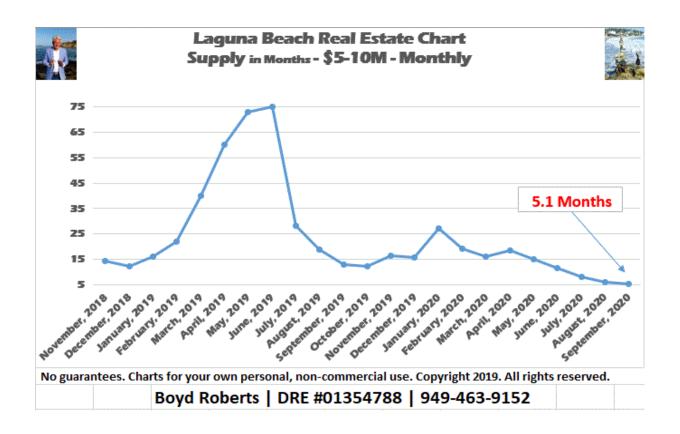
May 24, 2019 to September 30, 2020

The supply of \$5-10M homes imploded to 5.1 months in September, down from 79 months in June 2019. Very notably, there has not been a single distressed sale since July. Time to list. In the last 50 closed sales the median \$ per square foot

was \$1,600, the median days on market was 132 days, and the median price reduction was \$699,000 or 9.1%. (Supply chart below). (Last 50 closings detailed next page: distressed sales in red, non-distressed sales in blue, off-market sales in yellow).

ACTIVE (As of October 2, 2020)		31 Listings
Median Days on Market (DOM)		95 Days
Total with DOM Greater than 365 Days		2
Median Price per Square Foot		\$ 1,901
PENDING (As of October 2, 2020)		3 Listings
SOLD Last 50 Closings (May 24, 2019 to September 30, 2020)		
Median Price Reduction		\$ 699,000*
Median Price Reduction %		9.1 %*
Median DOM		132 Days*
Median \$ Per Square Foot		\$ 1,600
Number of Sales Last 90 Days Rate of Sales	18 sales	6 Per Month
September Adjusted Supply (7/1/2020 – 9/30/2020)	5.1 Months	Seller's Mkt

^{*}Off market listings excluded from calculations.



Laguna Beach Real Estate

\$5,000,000 to \$9,999,999 | Last 50 Closings May 24, 2019 to September 30, 2020

	Address	Date	Original Price	Closing Price	Reduction	% Reduction	\$ F	er SqF	DOM
1	10 Vista De San Clemente	5/24/2019	\$ 8,295,000	\$ 7,800,000	\$ 495,000	5.9%	\$	1,708	40
2	9 Shreve Drive	6/6/2019	\$ 7,400,000	\$ 7,400,000	S -	0.0%	s	2,500	0
3	594 Cliff Drive	7/19/2019	\$ 6,995,000	\$ 6,400,000	\$ 595,000	8.5%	\$	1,677	109
4	31051 Coast Highway	7/23/2019	\$11,950,000	\$ 9,900,000	\$ 2,050,000	17.1%	\$	3,193	311
5	10 Bay Drive	7/30/2019	\$ 6,900,000	\$ 5,335,000	\$ 1,565,000	22.6%	S	1,560	357
6	7 Camel Point Drive	8/5/2019	\$ 5,995,000	\$ 5,999,500	\$ (4,500)	-0.1%	\$	2,905	132
7	1595 Via Corsica	8/5/2019	\$ 7,995,000	\$ 5,500,000	\$ 2,495,000	31.2%	\$	1,340	383
8	365 Pinecrest Drive	8/15/2019	\$ 5,799,000	\$ 5,200,000	\$ 599,000	10.3%	\$	1,459	41
9	1255 Pacific Avenue	9/9/2019	\$ 9,200,000	\$ 5,675,000	\$ 3,525,000	38.3%	\$	722	328
10	397 Weymouth Place	9/9/2019	\$ 7,750,000	\$ 7,370,000	\$ (20,000)	-0.2%	\$	1,489	349
11	31423 Coast Unit P5	9/10/2019	\$ 5,588,800	\$ 5,075,000	\$ 513,800	9.1%	\$	2,668	54
12	1507 Emerald Bay	9/26/2019	\$ 5,250,000	\$ 5,000,000	\$ 250,000	4.7%	S	1,533	70
13	34 Smithcliffs Road	10/16/2019	\$ 5,378,000	\$ 5,100,000	\$ 278,000	5.1%	S	942	101
14	2321 S Coast	10/18/2019	\$14,995,000	\$ 7,500,000	\$ 7,495,000	49.9%	S	1,530	338
15	1123 Emerald Bay	10/22/2019	\$10,200,000	\$ 8,416,500	\$ 1,783,500	17.4%	\$	1,234	215
16	32013 Point Place	12/20/2019	\$14,900,000	\$ 9,250,000	\$ 5,650,000	37.9%	\$	1,745	988
17	1380 Moorea Way	12/27/2019	\$ 9,400,000	\$ 7,975,000	\$ 1,425,000	15.1%	\$	725	362
18	1014 Emerald Bay	12/31/2019	\$ 5,850,000	\$ 5,485,000	\$ 365,000	6.2%	\$	1,583	16
19	602 Vista Lane	1/9/2020	\$11,500,000	\$ 8,000,000	\$ 3,500,000	30.4%	\$	1,194	432
20	104 S La Senda Drive		\$ 9,495,000	\$ 8,750,000	\$ 745,000	7.8%	S	1,522	362
21	1295 Ocean Front		\$ 6,800,000	\$ 6,400,000	\$ 400,000	5.8%	S	2,560	1
22	916 Emerald Bay	3/10/2020		\$ 6,627,500	\$ 667,500	9.1%		1,365	38
23	120 Irvine Cove Circle		\$ 9,995,000	\$ 6,900,000	\$ 3,105,000	31.0%		1,080	171
24	102 Vista Del Sol, Laguna Bea		\$ 5,844,000	\$ 5,020,000	\$ 824,000	14.0%	\$	856	443
25	2 Mar Vista Lane, Laguna Bea		\$ 12,995,000	\$ 9,475,000	\$ 3,520,000	27.0%	\$	2,200	679
26	11 La Senda Place, Laguna Bea		\$ 13,500,000	\$ 8,000,000	\$ 5,500,000	40.7%	\$	2,000	610
27	107 S La Senda Drive, Laguna		\$ 8,495,000	\$ 7,675,000	\$ 820,000	9.6%	\$	2,509	218
28	1000 Flamingo Road, Laguna F		\$ 12,995,000	\$ 9,100,000	\$ 3,895,000	29.9%	S	892	458
29	360 Upland Rd, Laguna Beach		\$ 7,395,000	\$ 6,400,000	\$ 995,000	13.4%	\$	989	104
30	1121 Emerald Bay, Laguna Be		\$ 9,800,000	\$ 6,924,862	\$ 2,875,138	29.3%	S	1,348	179
31	2570 Park Ave Avenue, Lagun			\$ 5,000,000	\$ 500,000	9.0%	S	1,250	5
32	70 N La Senda Drive, Laguna I			\$ 8,025,000	\$ (1,530,000)		\$	3,646	
33	112 S La Senda Drive, Laguna		\$ 10,995,000	\$ 7,255,000	\$ 3,740,000 \$ 595,000	34.0% 7.4%	S	1,456	420 48
34	495 Arroyo Chico, Laguna Bea 1211 Emerald Bay, Laguna Be			\$ 7,400,000 \$ 7,000,000	\$ 595,000 \$ 999,000	12.4%	\$	1,004	172
110000000	31597 Table Rock Drive, Lagu		\$ 9,750,000	\$ 8,288,900	\$ 1,461,100	14.9%	\$	1,672	554
37	3 Shreve Drive, Laguna Beach		,,	\$ 8,000,000	\$ 1,401,100	0.0%	\$	2,755	0
38	316 Emerald Bay, Laguna Beach			\$ 5,650,000	\$ 745,000	11.8%	\$	1,184	85
100000	31885 Circle Drive, Laguna Be			\$ 8,500,000	\$ 195,000	2.2%	S	2,487	53
40	31881 Circle Drive, Laguna Be			\$ 5,650,000	\$ 250,000	4.2%	\$	2,260	130
41	1155 Gaviota Drive, Laguna Bo			\$ 7,500,000	\$ 699,000	8.5%	s	3,125	142
200	519 Emerald Bay, Laguna Bea			\$ 5,300,000	\$ 099,000	0.0%		1,990	0
2002000	31945 Coast Highway, Laguna				\$ - \$ -				
0.000	5 5	8/28/2020		\$ 9,500,000		0.0%		1,881	43
44	32101 Coast Highway, Laguna		\$ 9,500,000	\$ 8,500,000	\$ 1,000,000	10.5%		1,812	43
45	2466 Riviera Drive, Laguna Be		\$ 9,750,000	\$ 9,750,000	S -	0.0%	Market State	3,353	0
46	1772 Ocean Way, Laguna Beac		\$ 6,875,000	\$ 6,745,000	\$ 130,000	1.8%	an artists	1,600	10
47	31711 Seacliff Drive, Laguna B		\$ 8,775,000	\$ 7,575,000	\$ 1,200,000	13.6%	\$	4,066	394
48	702 Emerald Bay, Laguna Bea		\$ 5,850,000	\$ 5,500,000	\$ 350,000	5.9%	\$	2,156	217
49	2430 Monaco Drive, Laguna B			\$ 8,350,000	S -	0.0%	\$	2,008	0
50	15 Smithcliffs Road, Laguna Be		\$10,700,000	\$ 7,900,000	\$ 2,800,000	26.1%	S	1,095	229
51	Sold Off Market (not included in c	alulations)							
52	Highest Quintile						(0)(0)(0)(0)		
53	Lowest Quintile			Median	\$ 699,000	9.1%	S	1,600	132

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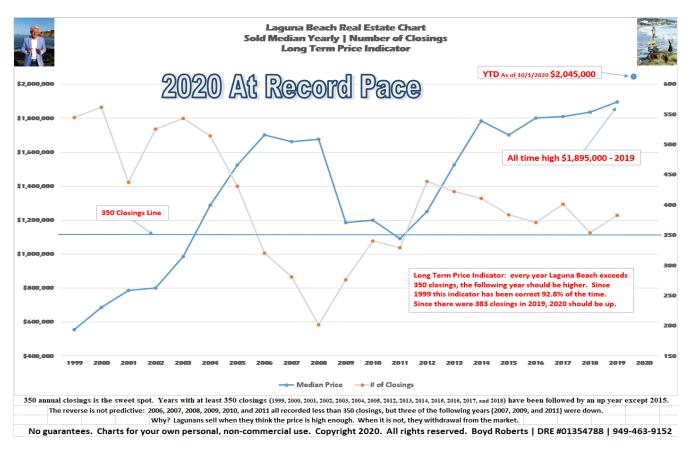
Courtesy Rod Daley

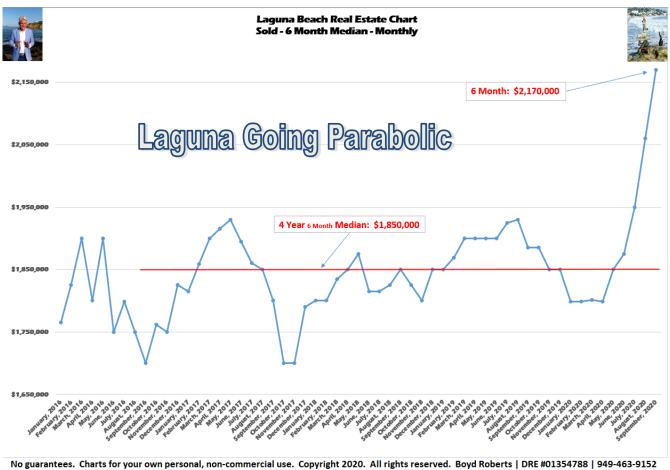
4% Listing

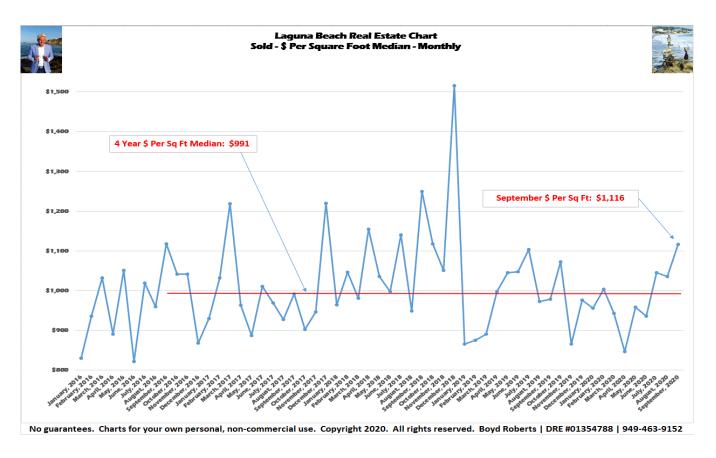
Limited Time Offer

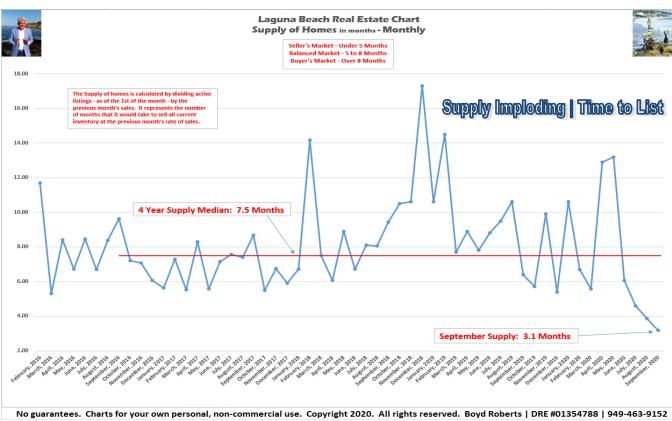
- ⋄ 2.5% Paid to the buyer's agent
- View Restoration Consulting
- **⋄** Full Service | Open Houses
- **♦ Call 949-463-9152 for Details**

Licensed as a salesperson in 2002 and as a broker in 2004, Boyd Roberts, individually and as a broker has closed or overseen the closings of over 800 real estate and mortgage transactions totaling more than a \$1/4 Billion.





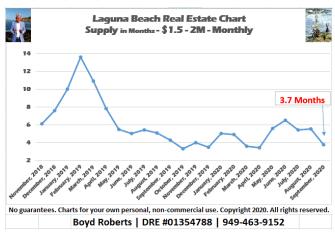




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Market Segment Supply Charts









- \$5-10M Chart Page 5
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- Last 50 \$5-10M Deals Page 6

