

Laguna Beach Real Estate

January 2020 Sales Report

[Edition #55]



LAGUNA BEACH SOLD MEDIAN \$1,799,000 + 29,000 | DOW 28,256 + 87 | U.S. T-NOTE (10yr) 1.51 - .41 | GOLD 1583 + 64

My Take

As predicted last month, prices were up. The sold median rose -\$29,000 in January or \$349,000 since November – to \$1.799M. The median price was reduced 11% from the original list price and the median \$ per square foot was \$956.

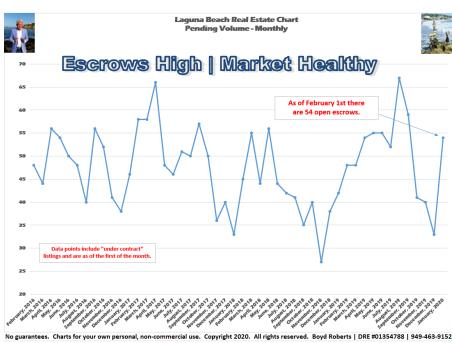
With only 17 closings the supply of home nearly doubled to 10

months. Likely with 54 escrows in process, that seasonally high supply number should fall back down soon. See chart below.

Also likely soon – with the pending median at \$2.185M – prices will rally, probably this month.

Go to my website for the latest charts and reports.

Chart of the Month



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	Laguna Beach Real Estate						ate				
		January Closing Detail									
Address	Date	0	riginal Price	С	losing Price	R	eduction	% Reduct	\$	Sq Ft	DOM
275 Beverly Street Unit#A	1/6/2020	\$	1,515,000	\$	1,515,000	\$	-	0.0%	S	956	6
21722 Ocean Vista Dr. #C	1/8/2020	\$	799,000	\$	770,000	\$	29,000	3.6%	\$	831	50
602 Vista Lane	1/9/2020	\$	11,500,000	\$	8,000,000	\$3	3,500,000	30.4%	\$	1,194	432
216 Emerald Bay	1/9/2020	\$	4,300,000	\$	3,781,000	\$	519,000	12.0%	\$	1,585	288
2060 Ocean Way	1/13/2020	\$	3,250,000	\$	1,875,000	\$	375,000	11.5%	\$	1,339	442
234 La Brea Street	1/15/2020	\$	2,195,000	\$	1,950,000	\$	245,000	11.1%	\$	1,018	291
240 San Joaquin Street	1/17/2020	\$	2,995,000	\$	2,350,000	\$	645,000	21.5%	\$	757	238
554 Vista Lane	1/21/2020	\$	1,749,000	\$	1,751,000	\$	(2,000)	-0.1%	\$	695	4
11 Carmel Court	1/23/2020	\$	795,000	\$	780,000	\$	15,000	1.8%	\$	468	59
31946 Virginia Way	1/23/2020	\$	1,395,000	\$	1,375,000	\$	20,000	1.4%	\$	1,104	8
1234 Victory Walk	1/24/2020	\$	927,000	\$	800,000	\$	127,000	15.8%	\$	1,072	128
9 S Stonington Road	1/24/2020	\$	2,350,000	\$	2,011,000	\$	339,000	14.4%	\$	1,242	21
911 Balboa Avenue	1/27/2020	\$	1,195,000	\$	1,075,000	\$	120,000	10.0%	\$	549	53
845 Katella Street	1/29/2020	\$	2,795,000	s	1,799,000	\$	996,000	35.6%	\$	763	409
741 Summit Drive	1/31/2020	\$	3,745,000	S	3,611,000	S	134,000	3.5%	\$	1,310	78
4 Pacific Vista	1/31/2020	\$	3,949,000	\$	3,445,000	\$	504,000	12.7%	\$	832	63
1084 Tia Juana Street	1/31/2019	\$	1,197,000	\$	1,175,000	\$	22,000	1.8%	\$	867	3
		620	Median	•	1,799,000	S	134,000	11.1%	S	956	78

Videos | Charts | Reports www.LagunaGalleryRealEstate.com

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January 2020 Sales Data

Active Median (As of 2/1/2020)	\$ 3,195,000	181 Listings
Days on Market (DOM) Median \$ per Square Foot Median		131 Days \$ 1,199
Pending Median (As of 2/1/2020)	<mark>\$ 2,185,000</mark>	54 Listings
DOM Median \$ per Square Foot Median		93 Days \$ 1,030
Sold Median January 2020	<mark>\$ 1,799,000</mark>	17 Sales
Price Reduction Median DOM Median \$ Per Square Foot Median	\$ 134,000	11 % 63 Days \$ 956
Sold 3 Month Median (11/1/2019 – 1/31/2020)	\$ 1,751,000	71 Sales
\$ Per Square Foot Median		\$ 976
Sold 6 Month Median (8/1/2019 – 1/31/2020)	\$ 1,799,000	182 Sales
Sold 12 Month Median (2/1/2020 - 1/31/2020)	\$ 1,875,000	378 Sales
Price Reduction Median DOM Median \$ Per Square Foot Median	\$ 199,900	9.6 % 78 Days \$ 1,012
Sold 2018 Median Sold 2019 Median	\$ 1,835,000 \$ 1,895,000	354 Sales 383 Sales
Supply 3 Month Adjusted Supply The Spread (Active - Sold) Median The Short-Term Pending Indicator (Pending - Sold) M	<mark>10.6 Months</mark> Iedian	7.6 Months + \$ 1,396,000 <mark>+ \$ 386,000</mark>

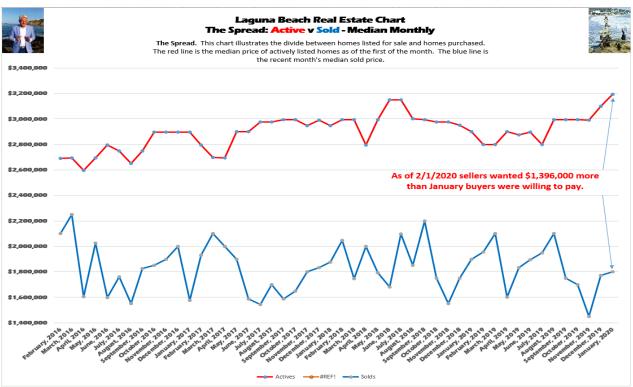
Market Segment Analysis

MARKET SEGMENT	ACTIVE (As of 1/1/2020)	SOLD (last 3 Months)	SUPPLY (Adj 3 Months)	TYPE OF MARKET
\$1,499,999-	10%	40%	3.1 Months	Seller's Market
\$1,500,000 - \$1,999,999	7%	18%	5.0 Months	Seller's Market
\$2,000,000 - \$2,999,999	12%	15%	9.5 Months	Neutral Market
\$3,000,000 - \$4,999,999	12%	15%	8.7 Months	Neutral Market
\$5,000,000 - \$9,999,999	12%	5%	27 Months	Buyer's Market
\$10,000,000+	7%	2%	30 Months	Buyer's Market

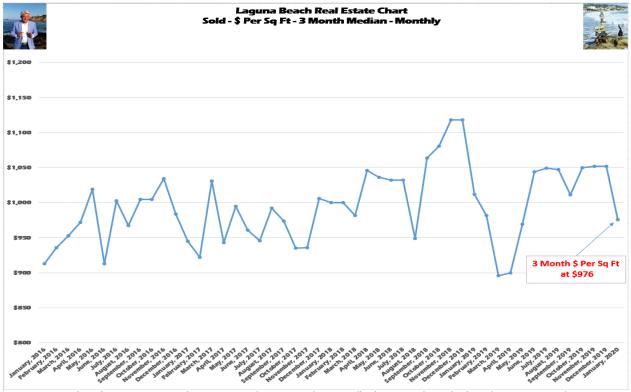
Current Price Projections

Short-Term Pending Indicator (As of 2/1/2020) Projection for Short Term Long-Term Price Indicator (As of 1/1/2020) Projection for 2020





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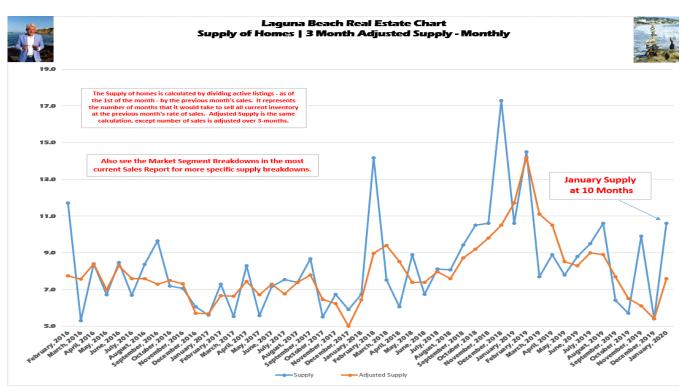
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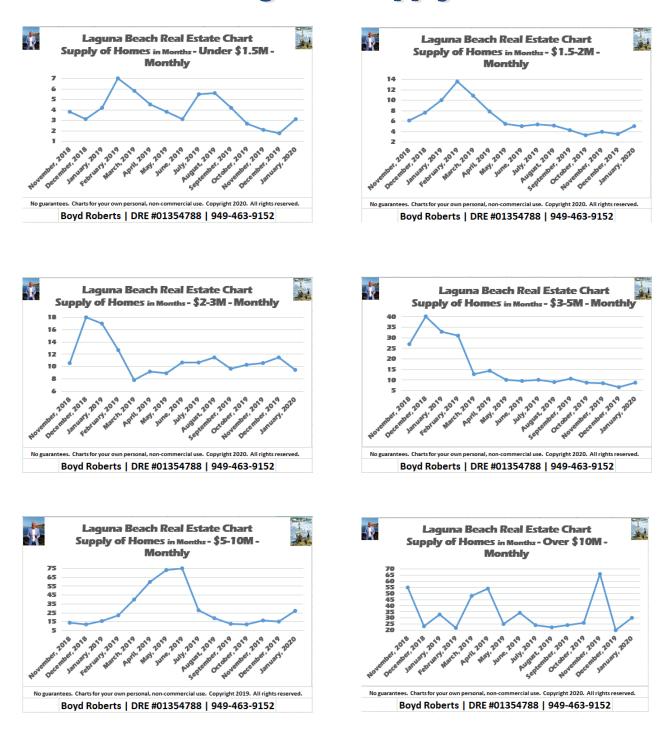
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Market Segment Supply Charts



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