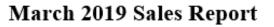
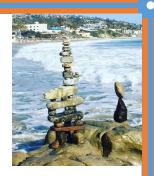


# Laguna Beach Real Estate





# Boyd Roberts | Broker | Gallery Real Estate 949-463-9152

Videos, Reports, and Charts at www.LagunaGalleryRealEstate.com

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### My Take

As predicted in last month's report, March was most impressive. The median price rose \$145,000 to an even \$2,100,000 – the third highest print ever (chart on page 7). The number of closings – at 36 – was twice February's number (closing detail on page 3). The supply of homes imploded by almost 50% to a very normal 7.7 months (chart on page 10). And the Sold 12-month Moving Median broke to an all-time high at \$1,875,000 (chart on page 7).

The \$2-3M sector was particularly impressive. (All sector breakdowns on page 4.) 1/3 of all closings in March were in that sector. Also notable was the \$3-5M price point. The supply of homes in that sector has collapsed from over 31 months to just under 13.

What's next? After going up 5 months in a row for a total of \$550,000 in increases, I am now forecasting a pull back. With median pending prices \$350,000 lower than last month's sold median, my short-term pending indicator, which has never been wrong, is now signaling a pullback (see the Pending Indicator chart at <a href="https://www.lagunagalleryrealestate.com/charts">https://www.lagunagalleryrealestate.com/charts</a>). Check back next month to see what happens.

If you are looking for the most comprehensive Laguna Beach real estate market information, go to my website <a href="www.LagunaGalleryRealEstate.com">www.LagunaGalleryRealEstate.com</a>. A If you are looking for an experienced broker, who knows Laguna Beach like no one else, call me at 949-463-9152 anytime.

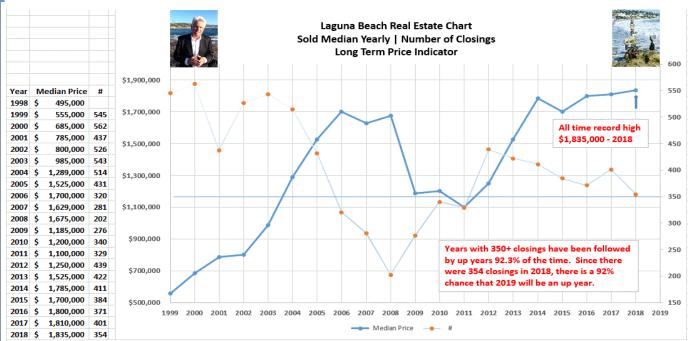
## March 2019 Sales Data

ACTIVEs (A	as of April 1, 2019)
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ACTIVES (As of April 1, 2019)		
Median Median Days on Market (DOM) Median \$ per Square Foot	\$ 2,799,000	278 Listings 65 Days \$ 1,259
PENDINGS (As of April 1, 2019)		
Median Median DOM Median \$ per Square Foot	\$ 1,750,000	48 Listings 84 Days \$ 1,080
SOLDs (February 2019)		
Median Median Reduction Median DOM Median \$ Per Square Foot	\$ 2,100,000 \$ 255,000	36 Closings 10.5% 128 Days \$ 891
SUPPLY of ACTIVEs   3 Month Adjusted SUPPLY The SPREAD (ACTIVEs – SOLDs) The PENDING INDICATOR (PENDINGs - SOLDs)	7.7 Months	11.1 Months + \$ 699,000 - <u>\$ 350,000</u>
SOLDs 3 Month Median: (1/1/2019 - 3/31/2019)	\$ 2,100,000	75 Closings
DOM \$ Per Square Foot		61 Days \$ 896
SOLDs 6 Month Median (10/1/2018 - 3/31/2019): SOLDs 12 Month Median (4/1/2018 - 3/31/2019)	\$ 1,900,000 \$ 1,875,000	139 Sales 348 Sales

# Market Segment Analysis

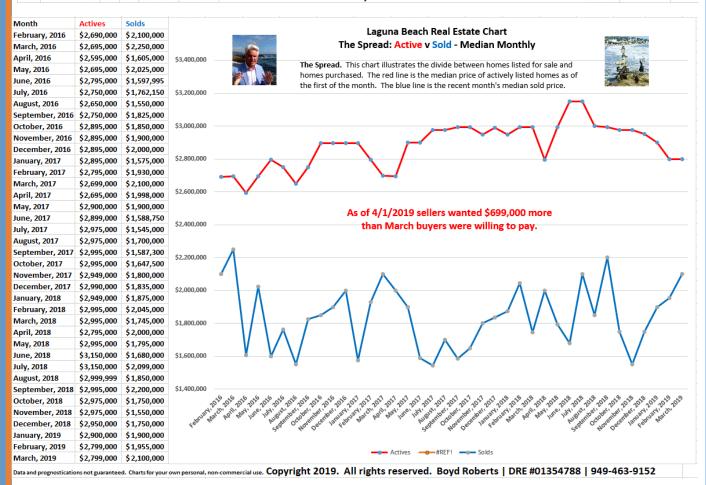
Market Segment	ACTIVEs (As of 4/1/2019)	SOLDs (last 3 Months)	SUPPLY (Adj 3 Months)
\$1,499,999-	14.0%	26.6%	5.85 Months
\$1,500,000 - \$1,999,999	18.3%	18.6%	10.9 Months
\$2,000,000 - \$2,999,999	21.5%	30.6%	7.82 Months
\$3,000,000 - \$4,999,999	20.1%	17.3%	12.9 Months
\$5,000,000 - \$9,999,999	14.3%	04.0%	40.0 Months
\$10,000,000+	11.5%	02.6%	48.0 Months

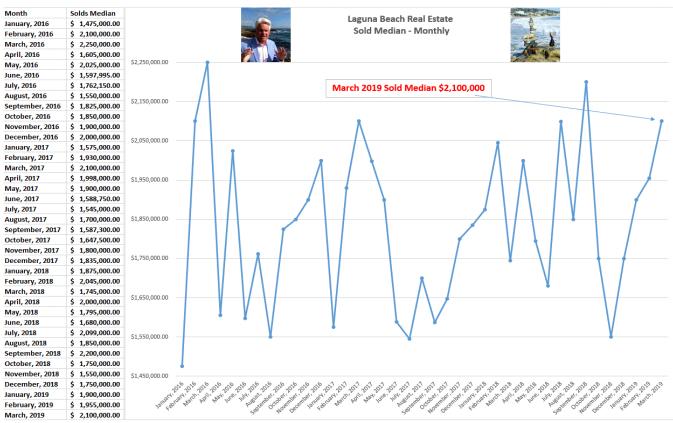


350 annual closings seems to be the sweet spot. Looking at the years with at least 350 closings (1999, 2000, 2001, 2002, 2003, 2004, 2005, 2012, 2013, 2014, 2015, 2016, and 2017), every following year – except for 2015 – was an up year. The reverse is not as predictive. 2006, 2007, 2008, 2009, 2010, and 2011 all recorded less than 350 closing. Three of the following years (2007, 2009, and 2011) were down. Why? Lagunans tend to sell when they think the price is high enough. When it is not, they simply withdrawal from the market. Volume over 350 closings seems to be the only indicator of an up market. Boyd Roberts is solely responsible for all content/statements/opinions/and conclusions. He is a licensed broker and is not a professional statistician or an economist. All data: has been taken from sources deemed reliable; is not guaranteed; may be subject to compilation errors, data source errors, and statistically invalid data sample sizes.

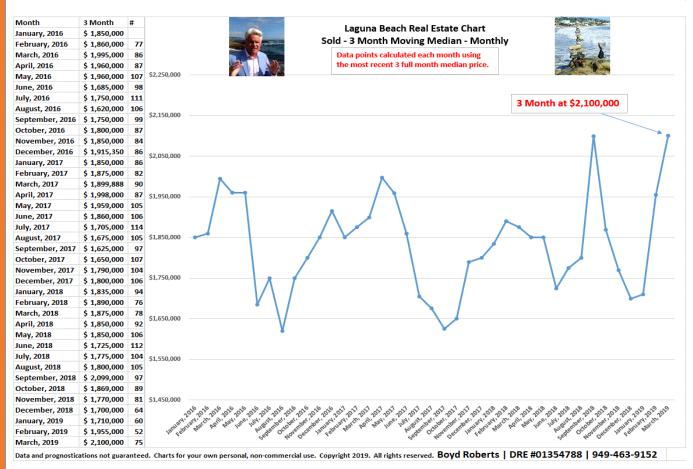
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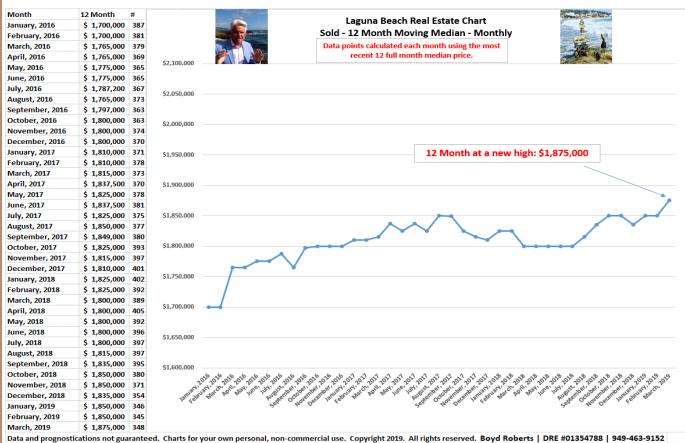
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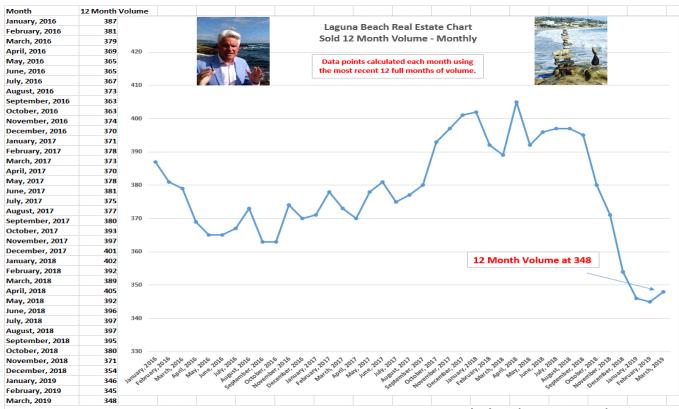




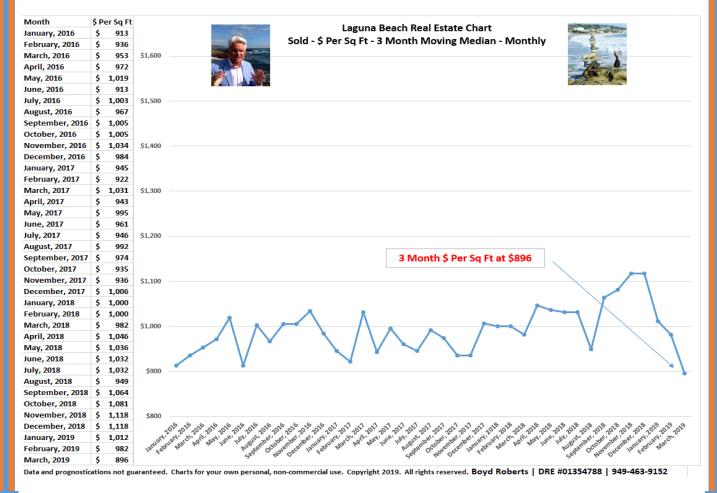
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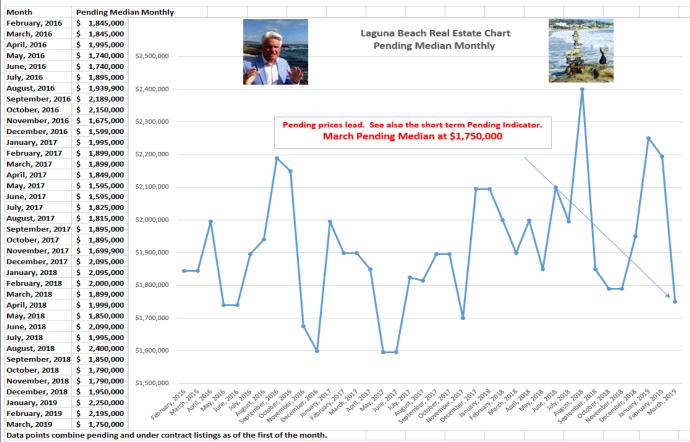




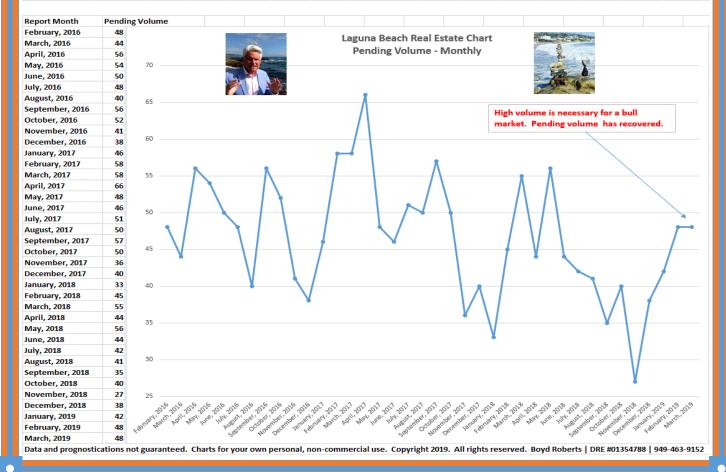


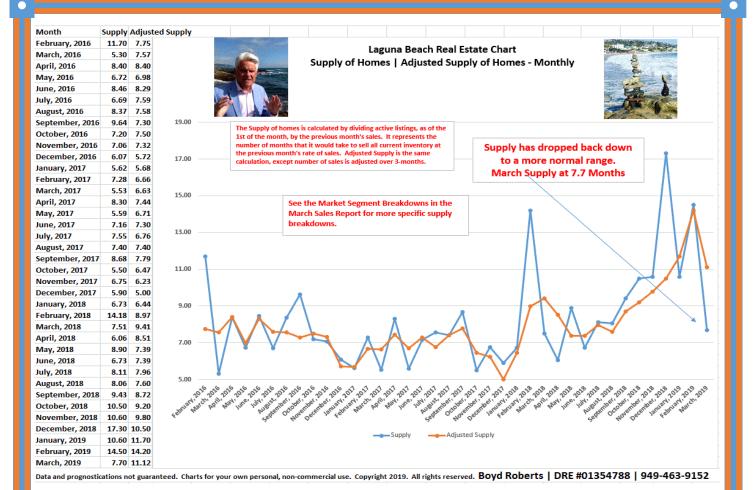
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Boyd Roberts was licensed as a salesperson in 2002 and as a broker in 2004. Individually and as a broker he has closed or overseen the closings of over 800 real estate and real estate loan transactions more than a \$1/4 billion.

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